



The fund is positioned to benefit from -The very real possibility of a full blown currency crisis, which I will report on later. The New Year has begun I would expect to see the fund post its first gain for 2013 this month although, the RIO Professional Investors Fund is currently undervalued in US Dollar terms.

I should point out that during November 2012 I accurately predicted the Yen's recent movement positioning a trade on the back of recent BOJ actions, I am almost certain will close this month with expected result.

I have increased the funds weighting to hard assets during November/December this will offer protection against the adverse effects of a currency crisis which looks to be looming.

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Monthly fund commentary is available on the dedicated website for the RIO Professional Investors fund – <http://www.rioprofessionalinvestorsfund.com>